Neoliberalism generated a mono culture which has a money base on world and the axis of the economy changed from real sector to finance sector. As a result, starting from 1978 Washington Consensus up to now, government socialism collapsed, instead with the help of few supranational companies “company socialism” is built. With 2008 financial crisis, neoliberalism transformed into “government capitalism” and there has been a wealth transfer from public to a bunch of companies which cannot be overlooked to collapse through governments. As a result, the gainer is a small group who controls the global stocks and losers are wide public batches.

KEY WORDS: neoliberalism, finance sector, government capitalism, company socialism, wealth transfer.

Introduction

The rules that have been established to the whole world by the neoliberal capitalism, primarily the economic policies called deregulation, psychological war that has been waged against the eye-brain-heart trio constantly through the Hollywood productions using the TV, cinema and media, or the transformation operations run by centers to change the human perception (Robb, 2005, p. 21–07). All of these have confined the human beings to a BELL JAR. The cyber world that has been devised by the web of neoliberalism imprisoned men in an inner prison (Valantin, 2006, p. 7–214).

Over-individualisation, deadly competition due to personal ambition for success, wanting it all, not appreciating things despite knowing the values of these, and disregarding all moral ethics and showing no mercy in order to achieve these... These are the NEOLIBERAL rules of the so-called NEW WORLD ORDER (Klein, 2010, p. 1–26).
In a time period that is worse than that of George Orwel’s 1984, each and every day, we see that freedom is nothing but a hollow concept. The shackles are not put on peoples feet any more; they are fettered on the mind. Let alone becoming the PERFECT HUMAN BEING, people continuously lose their awareness and maturity day by day. As a result of our thirst, “Peace” is slowly turning into a “mirage” in a desert.

Let’s dwell on the aforementioned bell jar. In Saint-Exupery’s The Little Prince, the friendship between the Little Price and the rose puts across the before mentioned life of today’s people in “the bell jar”: The purpose of production for the bell jar is to have a flower bouquet or a head of rose simply for ornamental purposes. Let alone a human being, a bell jar is no life for even a goldfish. The fish is a living thing. The bell jar is a space that makes life impossible. Humans/Humanity is locked up in space and time. Just like the Hollywood trio Matrix, it is virtualized, its mind and heart is emptied/made meaningless; the bell jar is a prison whose transience appeared all in one breath. This is because neoliberalism has transformed the world into a bell jar.

The aim of the article is to analyze neoliberalism’s monoculture: elitist financialization.

Methods: literature analysis.

1. Neoliberalism and Transformation

Well, what is the price for this global captivity for a human being or humanity? 1.300 billion of today’s total world population of seven billion has to live by a daily income of $1.25. Neoliberal capitalism which has been adopted since the 1970s, does not mean enrichment through production like the 19th century and the first three quarters of the 20th century. Today’s elite becomes richer through seizing one’s production by means of trade and through the triangle of stock market-interest-foreign exchange by means of making money from money (Klein, 2010, p. 632–634). The elite of the 21st century and the “bohemia bourgeois – bobos” (Rivero, 2003, p. 36–48) under their command are clearing the middle class off.

In fact, neoliberal system comes into conflict with traditional capitalism. The class that is cleared off is entitled to no administrative/political rights. For example, this class is not entitled to any rights whatsoever, even in their own national borders, for the decisions related to the schools and hospitals in their neighborhood and/or education and health systems.

Today, in the US, banks own approximately 6 % of the houses. This means “home-owner” Americans actually own 40 % of their houses. There is no example of this situation in the US history (Hudson, 2011, p. 7).
The situation in other countries is a lot worse. At least in the US, people whose houses decrease in value below the mortgage value can give their house and the debt to the bank. However, in Europe and other places, the debtor families spend the rest of their lives paying for the remaining debt to the banks despite losing their house. These people are merely slaves of debt. As in the serf of the Middle Ages, they are attached to their houses (Hudson, 2011, p. 7).

Global center finance” aka capital controlling elites are busy running their plan towards FINANCIALIZING everyting. They have carried out this plan more meticulously than ever since the September 2008 financial crisis. Global center finance elite has been working towards the formation of an electronic credit that would be enough to buy anything on the face of Earth bringing more than 0.25 % interest. If they can run this plan and things continue to go on like this (QE2, QE3 etc.), as a result of this the world will get “financialized.” In the financialized world, the economic surplus will be spent on the debt services and general expenses instead of capital investment and technology and production devices (Hudson, 2011: a.g.m).

According to the research named “Interest Groups in the American Economy” prepared for the “New Order Agency National Reasources Committee” by Paul Sweezy and published in the report named “The Structure of the American Economy” in 1939, in 31. December. 1936, the major 50 banks in America possessed 48 % of the total savings of all the banks. Strangely, in 1990, the major 50 banks in America possessed 48 % of the total national savings (Stiroh, Poole, August 2000, No. 9).

Wall Street finance “ekes” (Kuroki, 2010, p. 12) realized a positioning that was “so big to let go bankrupt” through mergers. Between 1990–2005, 11500 banks were merged to realize centralization. As a result, as seen after the 2008 financial crisis, it was made possible to get financial help from the government in a state of crisis. Roy C. Smith explains in his work published in 1989 named “International Finance World’s Background” that people who work in the finance sector between 1986 and 1987, discussed that “bank and finance service businesses grew larger and merged in world scale, and these finance institutions produced integrated monopoly fiction (Kuroki, 2010, p. 5).

As cited in Foster, Paul M. Sweezy and Harry Magdoff described Wall Street banking in 1970s as “skating on thin ice” and with the given incentives, Wall Street slowly lost its power despite the capitalization level. Financial concentration gained momentum due to the financial crisis that climbed in 2007 and topped in 2008. A record number of banks went bankrupt and the biggest companies that were the main groupd to benefit from the federal help went under umbrella of magnitude to protect their positions that were “so big to let go bankrupt”. Five of the biggest 15 USA banks in 1991 were able to survive as casualties at the end of 2008, and they
were able to stand as independent organizations with their total assets worth of nine trillion dollars. The top ten biggest finance companies, including off-balance sheet commitments that were a part of the USA finance sector and defined as shadow banking and insurance, possessed 60% of the USA financial assets in 2008. That is there was a financial oligopoly. As the chief economist of Economy.com Mark Zandi said since 2008 “oligopoly is stuck” (Norris, 30 Ekim, 2009).

Paul Mason, the economy editor of Newsnight in the British BBC television, distinguishes between elites of neoliberal government from the riches of industrial capitalist corporates. Mason argues for a “RATIONAL” capitalism that relies on a different government elite and is neoliberal. Paul Mason writes this in his 2009 book Meltdown: “Although it may seem to be difficult to theoritize, it is pretty easy to identify governing elite of the neoliberal-global free market capitalism. It may seem to have a hierarchy, but in fact it is a web. In addition to the owners of banks, insurance companies, investment banks and investmen funds, the governing people are at the center of this web. The people that met at the Federal Reserve Bank of New York during the bankruptcy in September, 17, 2008 deserve a whole circle all for themselves in a Venn Modern governing diagram... Interlaced with this web is military-diplomatic institutions... Another circle is formed of energy and construction companies that take advantage of the marketplace inside and USA foreign politics outside” (Mason, 2009, p. 136–138).

Charles Ferguson’s 2010 documentary “20 trillion dollar film: Inside Job” confirms Mason’s views. Financial and political staff of President Obama, who was selected for a second term in November, 6, 2012 and called as “Oreo”, were the causes of the 2008 crisis (Prins, 2009, p. 92–95).

In a totally monetized society where almost everything is a commodity or service, money turns the variety of the world into unicity, and it becomes “one thing that is used to measure the others and can be exchanged with them” (Seaford, 2004, p. 150). We are close to the end of the story on the rise of usuary age of “the casino capitalism” formed by neoliberalism.

The rise of this New Age, the testing on the maturity of the human race can be troublesome. This may probably bring forth the elements that accompany the financial collapse, namely the elements of fascism, national unrest and war. However, I believe that this dark age will be shorter and mostly smoother than the expectations (Eisenstein, 2012, p. 354).

Capitalist-neoliberal economic theory depends on two hypothetical “invisible hands” that is formed of “a rational human being” and “efficient markets”. Neoliberal macro-economy generally remains incapable of providing an explanation for the current economic and financial circumstances/environment. We have seen examples of these in the last 30 years of neoliberal/free market system of the 300
year old capitalist system because neither “the efficient market” nor “the rational thinking” of “the invisible hands” are able to explain the economic reactions. Now, we are obliged to add the concepts of BEHAVIORAL ECONOMICS-NEUROFINANCE to macro economic theories since no human being is formed of “a body”. Humans are not only formed of bodies but also formed of spirits. Moreover, human beings do not generally decide rationally. The real issue with economy is that most of the current neoliberal economic theory is either groundless or on an unsound ground. In spite of this, neoliberalism is offered as a cure for all by particularly the central mass media organizations through the “subliminal operations” of Hollywood movies and TV series that brainwash the humans. Not only economy has been monetized but also money has lost its universal transparency. That money has become such a secret in economy and politics has turned into cancer for the whole humanity, and it has preyed on the minds of society.

As Mark Twan said: “It is easier to fool people than to persuade them that they are fooled”. “Horses will be used forever. Automobiles can only be a transient fashion...” (Scientific American, 2 Ocak, 1909).

The above statement is the best example of how the world of finance and banking are led by “farsighted” visions.

The manager of a US bank in 1903 rejected a loan application after reading the reason for loan.

That person whose application was rejected was the famous owner of the factory of Ford Automobiles, and he got to the bank in no time flat asking “How can you turn down a great project like this?” The manager said, “Automobiles can only be a transient fashion, and I don’t have any time to deal with such a transient job”, in a quite confident manner. In response to that, Henry Ford said, “One day, there will be no carriages on the road, and all the transportation will be done by automobiles” while he was leaving the room.

Henry Ford was able to become the founder and the number one person of the automobile sector, but he had to go through five bankruptcies and start all over again. This means that a man of belief follows the principle of “There is no wind to stop a ship with a route”.

The priest, mathematician, and photographer Charles Lutwidge Dodgson was the very same person who wrote the 1865 book of “Alice in Wonderland” under the pseudonym Lewis Carroll. That book which is known to be a children’s book by all is actually not a story for children. Concepts of logic and math are discussed between the lines of that book, and it even sheds light on today in a broad sense. The mentioned book has a lot to say especially about targets and the importance of targets in human life. Each and every dialogue between the Chesire cat and Alice,
main character of the book, contains a lesson to be learnt. For example, “If you don’t know where you are going, then it doesn’t matter which way to go. This statement totally teaches a lesson about having targets.

You are what you believe, what you create. A musical legend, Beethoven’s teacher told him to quit music seeing his handling of the violin after the first lesson. Richard Bach who is the writer of one of all time bestsellers “Seagull” was rejected by totally 18 publishers. William Saroyan who is a bestseller author in USA had rejection letters that reached to a height of 75 cms. Another example is “Gone with the Wind” which was also filmed. Its writer got rejected 38 times before the book was published. One of the most important characteristics of success is TARGETS.

The carassius vulgaris can grow up to three centimeters in a glass bell jar, five centimeters in an aquarium, twenty centimeters in a tub, and one meter in the sea. People are just like a kind of carassius vulgaris in terms of their “targets.” A group of studs students in the research from Yale University of the USA were asked if they had any particular targets and plans on how to achieve these. 3 % of this group came up with targets in writing. 20 years later, the researchers from Yale University interviewed with the students who were still alive. They found out that the students with targets were much more wealthier and successful than the ones without targets. Psychiatrists claim that “the feeling of void has a particular negative impact on people with no targets.”

A handful of “chosen” elite control the central global capital and build the secular utopia about Apocalyptic “Messianic” goals and projects in that direction. On one hand, these people are using “the theology of redemption through sin.” On the other hand, they are constantly pouring gas on the regional fires in order to turn the “caotic” economic-political-social turbulances into the global life. “Apocalypse, is a revelation where secrets written on the sky come off at the end of time” (Gray, 2013, p. 15). On the other hand, there’s the humanity that was turned into “the global folk”, whose all ties of reason and faith with their self-confidence are (almost) cut, using every kinds of media tools like Hollywood movies or series. These folks are the victims of psychological wars, who use such media tools (Kurt, 2013, p. 13–27). Especially in America, people are either in debt or starving. Nation states, federal states or municipality governments are entirely getting more and more in “depth” by their debts and losing authority and control every other day. Slavery introduced “whipping” to the humanity and the authority that commands it now slams the unemployment reality on humanity’s face, which is way painful than whipping, for the sake of modern slavery.

As the economic crisis which are the twins with capitalism and neoliberal capitalism for the past 30 years as well as the financial crisis of 2008 clearly shows; utilization-consumption or exchange value are pretended to be produced, so are
fictitious capital in the “finance sector”. This fictitious capital is fed by the tricks of INTEREST, CURRENCY-BOURCE markets open to all kinds of manipulations under the surface of money markets, and this is a fact that even the peasants are aware of. This capital which is entirely turned into money markets/finance sectors, globalized “usury economy” at first, and than cordoned off the political and social structure. “one of the effects of the homogeneous national or global currency is the HOMOGENEZATION OF CULTURES”. As the capital field gets broad enough to include more and more of the financial and social life, our tools and relations will become standardized commercial commodities, and money will become all the same in every single part of the world. USA is the most obvious place that is THE PICTURE OF CLIMBING, where the same shopping centers, same restaurants and architecture reigns over, and we as people become the SLAVES of these remote economic powers, who both work for and consume the products of these powers. National, regional peculiarities, independence and all the economic opportunities disappear. The profits of the companies’/business’ are transferred to the center of business far away and ultimately the WALL STREET. We own a MONOCULTURE in which everything is monotype instead of alive, self-aware communities that breed economic variety in themselves” (Einstein, 2012, p. 241–242).

With the neoliberal globalization, the financial sector or money markets that takes over control of the humankind by sneaking into the center of world economy, especially after 1978 Washington Agreement, reached a great speed circle, by the 24 hour information flow provided by 66 thousand terminals built in certain centers of the earth such as Basel, Wall Street, City, Brussels and Singapore, just as the term “casino capitalism” offers. On the other hand, neither property, nor production and consumption could catch up with money. In other words, the capital of the financial sector totally broke off its ties with the real sector elements on the markets. That is to say, when the elite that shape the financial sector pulled the capital from the natural market economy or the property-production-consumption system, and built new money markets; capitals could not work any more. Now a virtual money markets were built, which earn money out of money.

With the financial crisis of 2008, it was understood that all the “investment papers” that were supposed to have significant currency were only worthless pieces of papers. Now, money was nothing by itself. Nevertheless, the clergies of central capital are still busy with trivializing the money of the American society with operations of FED-AIG. They make up trash like “money divinity” and melt away the fictitious money, which actually never existed, by adding superstitions to the economy-finance science. Today’s stock exchange became the targets of financial capital. In other words, stock markets, the “Vatican” of financial capital/money markets are now like a huge arena where the agitated, unstable numbers are scattered around.
The financial crisis that broke out after a planned process and the inflation that increased in this period, another “trick within a trick”, steals your power of purchase just like a robber that sneaks into your house at night. All these persons can be named as robbers for the things they do to the American society and their values as they steal their own labor. This trick that the lords of money and politicians practice for centuries cannot be understood easily by the communities. Most of the people can figure out neither how it works nor what it leads to. So, all these result in more and more debt. The central banks of the other countries that assume this it as a race follow this trend, too. Consequently, all these nations cannot pay their debt and eventually they go into default” (Chapman, 2011, p. 6).

“Although at least for a couple of years more, a leveraged speculation that goes on without control is expected, it will end sooner or later. For the capital policy that is advocated by Alan Greenspan and Ben Bernanke, it became an important factor. Wall Street and Banking sector love this, because their position provides them with the opportunity of monetizing with no/less risks, and obtaining information from the companies. All these form a balloon which will blow up sooner or later, and it will be because of the policies of financial and wage incentive. Not only for the USA, England and Europe, but also for the rest of the world, we can say the same situation. As a result of the loss of trust for this global system, the reduction of leverage rate of the “bullish bet” in the bond market is at issue. Ironically, these speculators have neither gold, nor silver, nor stock certificates. Which economist can believe that leveraged speculation can reduce the risk? As a result of all these, the crisis of debt got to its peak around the world and now the experts in or outside of the government have no solutions for this problem. The crisis of state debt has been at issue since the beginning of the 1970s. This experience clearly shows how long unwanted facts can last. Trillions of dollars will become overdue. It is quite probable that we can face lots of disastrous results. However, it is obvious that the elite will try to extend this period as much as it can before finishing it. This has another meaning, as well: We will continue with the limited battles for distraction and financial gain. The strategy was always to print money, accredit and reduce the debt rate with the help of cash flow; and it will go on just like that. That is what the US government did to not go into default; printing money, accrediting and thus preventing inflation (Chapman, 2011, p. 6).

The manager of Favori, one of the biggest jewelry producers, Selami Özel says: “If the central banks purchase gold, it’s no good. This is scary. Whenever there is no trust on the economy, there increases the demand for gold. That means, peace is still far away” (Güven, 4 Kasım, 2012).

Once, Bill Clinton, one of the presidents of the US, answered the journalist Bob Woodward’s question in anger: “you mean to tell me that the success of the
NEOLIBERALISM’S MONOCULTURE: ELITIST FINANCIALIZATION

program and my reelection hinges on the Federal Reserve and a bunch of fucking bond traders?” (Woodward, 1994, p. 73).

In the history of the USA, the anger against America’s financial elites intensified as much as today’s (2008) great financial crisis only twice – 1907 banking panic and Stock Market Crash of 1929. Towards the end of October, 2009, a public survey carried on by Times shows that 71 % of the American society supports the reduction of the gains of Wall Street “ekes”, 67 % wants the government to force the federally supported Wall Street companies to go reduction; and 58 % admits that Wall Street has a significant effect on the government’s recovery policy (Kaufman, 29 Ekim, 2009).

On the other hand, an essay about Goldman Sachs, one of the greatest figures of Wall Street says: “the first thing you should know about Goldman Sachs is that it is everywhere. World’s strongest investment bank is like a big cuttlefish that squeezes everything that implies money just before the humankind” (Taibi, 13 Temmuz, 2009).

Another one, the previous main economist of IMF Simon Johnson states: “the financial oligarchy of America vetoes the public policies by getting hold of the strategic status of the government” (Johnson, Mayıs 2009). “The financial crisis did not only change the view of Wall Street, but at the same time changed everyone’s way of thinking about money” (Kansas, 2009, p. 119).

After the financial crisis of 2008, the federal government kept on for the recovery programs of the Wall Street banks that got too big “to be left behind” by transferring trillions of dollars with such methods like AIG, capital transfer, debt guarantee or property purchase. In this period, in 2009, a Financial Crisis Inquiry Report was founded in Washington D.C. to seek for the “local and global reasons of financial and economic crisis in the USA”. The head of the commission Paul Angelides, in his speech, questioned the speculative exaggeration and misconduct of Wall Street just like the Pecora trials that released them in 1930s (Angelides, 17 Eylül, 2009).

“All these brought about the issue of a growing financial power elite, as well. Did the power of financial profits increase for the American society? Has the growing influence of Wall Street also effected the USA? What is its relationship with the present crisis? Now we claim that a dramatic and probably long lasting position change of the elite investors, most of whose richness provides finance rather than production accompanies the financialization of American capitalism in the last 40 years. Today the increasing influence of finance can even be felt in the corridors of the government” (Foster, 2011, p. 210). Actually, the anger against the existence of “capital trust” reached its peak at the end of 19th century and beginning of the 20th century (Foster, 2011, p. 211). In 1911, Woodrow Wilson stated that “the biggest
monopoly in this country is the money monopoly”. In 1912, an investigation to release the reality behind the money trust was carried out by House Banking and Currency Committee headed by Arsene Pujo from Louisiana. Following this, some information displaying financial property and audit axis was published. For this, JP Morgan’s financial-industrial empire and the chain of management tied tightly to each other, which uses this audit was focused on and drawn attention. This situation was named as a “financial central group”. This group held 300 membership of management out of more than 100 companies. The committee claimed that this was not an investment but an effort to capture control on American finance and industry as the common holdings and web of management aimed to gain.

As a consequence, “with the methods like forming different controls over property of stock certificate, cooperation, joint account transfers, banks, trust companies, railroads, public services and industrial companies; a settled and bordered identity and common profit associations were formed and as a result, the control of money and credit was left in the hands of a bunch of people” (Foster, 2011, p. 212). However, at the final phase, the Pujo committee has a very little effect upon USA Congress, and at the same time, the influence of “money trust” and “investment bankers” upon Wall Street was also effective on academic-bureaucratic environment and American society for releasing the facts.

As a result of the investigations of Pujo committee, the biggest accusation against the central finance elites is stated in “Other People’s Money” in 1914 by Louis Branders as: “the most influential element of our financial oligarchy is the investment banker. Unified banks, trust companies and life insurance firms are its tools. The improvement of our financial oligarchy followed the traces that we know through the history of political despotism: without violence, obtaining gradually; grasping by the unification of different functions in a detailed and successfully secret way… this is the same way that Cesar Augustus follows to gain the control over Rome” (Brandeis, 1914, p. 1–4). Hence, a documentary about the financial crisis of 2008 rewrites the same accusations with the film “Inside Job” with real documents about 100 years later and blames Wall Street with the same matters (Inside Job, 2010).

Capitalism has been financialized since 1970s expressly every other year since 1978 Washington Consensus with a growing pace and influence. The transformation was named as “neoliberalism” by two economists Hyman Minsky, who defines this transformation as “money manager capitalism” and Paul Sweezy with the definition “the victory of financial capital” (Minsky, 1989, p. 391–402; Sweezy, Haziran, 1994).

I was studying at the University of British Columbia in Vancouver in 1998, and the rest of the world believed that Clinton was played out because of the known
scandal. But, towards the end of 1998, the situation went upside down. President Clinton silently abolished the Glass-Steagall Act in 1999 (Foster, 2011, p. 217) that controls Wall Street especially investments banks since 1993. Now the biggest handicap of the financial deregulation process which is exactly what neoliberalism wants was over. then things happened easily and quickly. With the great financial crisis of 2008, now it was the age of great finance/banking companies whose corruption cannot be tolerated. This age came with the payments of printed dollars either through FED, AIG, or directly Fed. These dollars were printed assuming those by-products that has no provision or exotic financial products were “lost money”. This opened the door of a new, bigger global crisis.

Michael Hudson, economy professor of University of Missouri, Kansas, USA, who at the same time heads the ISLET-The Institute for the Study of Long-Term Economic Trends, explains the financial crisis of 2008 with these words:

This is a kind of monetary imperialism that is unprecedented in history. It is inherently unstable, because other countries won’t stand for it much longer. Their own national self-interest will lead them to reject foreign speculation and also foreign ownership of infrastructure and companies bought on credit, where local governments don’t even collect an income tax because of the tax-deductibility of interest and fictitious transfer pricing via offshore tax-avoidance centers. This kind of predatory financial behavior and the fiscal crises it is creating will break up today’s dollar-centered financial system and, beyond that, the broader system of international investment and property ownership that the WTO and World Bank are trying to impose” (Hudson, Haziran, 2011, p. 7).

Prof. Hudson also has interesting books such as “Super Imperialism: The Economic Strategy of American Empire 1968–2003”, “Trade, Development and Foreign Debt 1992–2009”, “The Myth of Aid: The Hidden Agenda of the Development Reports 1971”. In his “Super Imperialism”, He tells that those supra-national institutions like IMF, WB, WTO etc. all help a bunch of elite, who controls the global finance especially that of America, maintain their hegemony. He continues after stating that the financial crisis of 2008 is still at its beginning, “The next stage will take the form of a change in the international structure for finance and industry, not just a change within the existing structure as at present. We are watching an old, outmoded system die” (Hudson, Haziran, 2011, p. 7). That means, for Hudson, the financialized neoliberal version of capitalism is done at least.

2. “Déjà Vu” in Turkey

When it comes to Turkey, it is totally the repeat of history. Beginning with the Baltalimani Treaty of 1828, then the Imperial Edict of Reorganization of 1839,
which follows the first foreign debt in 1854, Edict of Reform of 1856, in 1876 Ottoman Turkey’s becoming overdue entirely, Public Debt and regie management in 1881, and finally an exact collapse and intolerable crash from 1908. a likely situation started with the “Counter Revolution of 1945–1950” (Yetkin, 2006) and went on with January 24th, 1980, liberation of Turkish capital markets with the 32nd statutory degree legislated in 1989, the Treaty of Customs Union passed on January 1st, 1996, the deliberate crisis of 2001 and finally, the act that was passed by Grand National Assembly of Turkey (TBMM) on June 4th, 2003 started by Kemal Derviş who was sent by IMF as the “savior Christ” of Turkey… the Ottoman Turkey financially and politically collapsed with 1838–1914 liberalism. Today’s Republic of Turkey, on the other hand, is decomposing, dissolving economically, politically and socially with the policy of Wall Street, IMF, WB and WTO neoliberalism since 1980; and getting poorer and poorer (Kurtoğlu, 2012, p. 790–839). This is exactly a déjà vu for Turkey.

With deregulation in-service since 1980, neoliberal policies; the middle class of Turkey has been eliminated. The globalizing individual capitalists are changing the regimes, law, education and health systems of developing countries like Turkey by forming their own “special clubs”. Taking advantage of cheap labor and raw materials, they both control us and exploit our labor (Küresel, Elitler, Haziran, 2012, p. 26–27). So, there are the people that are being alienated by ingathered thinkers, politicians and media. As a matter of fact, in IMF’s former main economist, Simon Johnson’s paper “Quite Coup”, he complained about “finance sector’s veto of public policies” by “American finance oligarchy” and getting hold of strategic points in the federal government (Johnson, Atlantic, May 2009).

Conclusions

The main element of function of neoliberal global system or POSTMODERN RELIGION-POLITICAL PHILOSOPHY-ECONOMY/FINANCE of the new world order is the saving of capital, and it is meaningless and inefficient to read the system without understanding the points of the “chosen” clan that controls this capital. According John Gray who is a professor in London School of Economics, the world’s one model of management is still valid, even though was it not able to be done by communism and Nazism which as if have science based allegations. “The idea which asserts that world will unite in one model of management and economic order – universal democracy or global open market (neoliberalism) – still continue its existence in new conservative theories. The belief that says that humanity is at the edge of a new era, even though it is presented under social sci-
ences veneer, it is simply the last form of an apocalyptic belief which endures to prehistoric period (Gray, 2013, p. 11).

The neoliberal global economy system is based on the following equation: on one side, there is the “global central capital” which gained a supra national identity and a great rapidity in an international scale through the information and control web provided by 24 hour – 365 day data flow by 66 thousand terminals centered in Sweden-London, City-Belgium Brussels-New York Wall Street-Singapore and a bunch of owners of this capital formed out of a “selected elite”. On the other side, we see national/local masses that have not yet been globalized, government, and judge and control mechanisms. With the deregulation policies, of course, this equation cannot control the global central capital and the local capitals serving as the representatives of the global capital. As a matter of fact, according to the research of Stefania Vitali, James B. Glattfelder and Stefano Battiston from ETH University in Switzerland, the considerable parts of 147 transnational companies which control 40 % of the world economy are banks and financial corporations (The New Scientist, 2011, p. 2835).

According to Kyle Bass who is the founder and director of Hayman Capital which is a Texas, Dallas based hedge fund, the financial crisis that the current elitist finance system created did not end. It is only suppressed. From now on, not only collapse of several stocks and institution spoken about. The collapse of all countries is referred (Lewis, 2013, p. 14–15).

Received 2013 09 10
Approved for publishing 2013 12 04

Literatūra
Ramazan Kurtoğlu


