CHANGE OF LIVING STANDARDS IN LITHUANIA, LATVIA AND ESTONIA AFTER JOINING THE EUROPEAN UNION

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ABSTRACT
This article aims to compare the change of living standard in Lithuania, Latvia and Estonia after joining the European Union. The characteristics of living standard are analyzing before joining the EU and after 2004. It is also compared changes of living standard characteristics after the economic crisis. Indicators of living standard, such as the average monthly gross wages, consumer price index, purchasing power, unemployment rate, at-risk-of-poverty rate and others are calculated and compared. The three Baltic states are not only compared with each other, but are also analyzed in the context of the EU. Thus, it can be stated that among the three Baltic States, Estonia is distinguished by highest living standard. Although before the integration Lithuania was ahead of Latvia, but now Lithuania was lower than Latvia by particular characteristics of living standard.

KEY WORDS: living standard, Lithuania, Latvia, Estonia, European Union.

JEL CODES: I31, J31, J64, R13, R 23
DOI: http://dx.doi.org/10.15181/rfds.v14i3.875

Introduction

In 2004 Lithuania, Latvia and Estonia joined the European Union, and many new opportunities opened up for these nations. Membership of the EU has led the investment, economic growth, and living standards also had to grow up. What is the difference of living standard of these three countries? Which country is the best for living of population and which are faced with major challenges?

Problem. Among the three Baltic States, Estonia is distinguished by economic development. Estonia’s transition process is internally seen a success story. Estonian transition choices have been quite specific, including a radical currency reform, fast privatisation and “shock therapy” during the pension reform. As a result, Estonia is in the top of most scoreboards of Baltic countries (Veebel at al., 2012: 181).

Lithuania and Latvia have also been rapid development, however, these two countries according to economic indicators are below Estonia. What is the difference in living standards between the three countries and in the EU context? This study did not aim to determine the EU’s influence in the Baltic economies. These studies are carried out and this influence is undeniable.

All three countries have survived the economic crisis and its impact on the living standards is strong (Experiencing (...), 2012; Krusell, 2012; Maslauskaite at al., 2013; Gerstberger at al., 2013). Therefore, studies of living standard is also important to determine how quickly the country is recovering from the economic crisis. All of these issues led to formulate research purpose and objectives.

Research object – the standard of living.

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The research purpose – to compare the living standard of population in Lithuania, Latvia and Estonia after joining the European Union.

Tasks of the study:

- To analyze the dynamics of characteristics of living standard between Lithuania, Latvia and Estonia after joining the EU.
- Identify the differences of characteristics of living standard between Lithuania, Latvia and Estonia in the EU context.

To compare actual living standards, the European Commission, International Monetary Fund, OECD and United Nations convert GDP per capita at purchasing power parities GDP per capita adjusted for purchasing power parities (PPP) as the indicator is used to determine the difference of living standards between countries (Kammourieh, 2010: 3).

Gross national income per capita (GNI) and PPP Gross national income per capita measures are used for evaluate and compare the living standard.

T. Tiusanen (2004) compare living standard in the three Baltic States with that in Scandinavia countries. Author state, that Denmark is almost nine times richer than Latvia with the lowest marking. Finland and Sweden are almost six times wealthier than Estonia. At the same time in 2002 price levels in the Baltic States was below 50% of the Euro area average price level (Tiusanen, 2004: 13, 15). Thus, the Baltic States before accession to the EU differed significantly from the old EU member states according to economic indicators.

Dealing with one dimension of time to separate the impact of the integration of the general structural change is very difficult. In order to accurately identify the impact of integration, panel data models is using. It was found, that the integration has been a significant on economic indicators during the period 2004–2006 of Lithuania and other countries which accessed to the EU in 2004 (LR Vyriausybės kanceliarijos (...), 2007: 69).

Methods. In order to implement the purpose and tasks of this research, data from the statistics authorities of Lithuania, Latvia and Estonia were used, which were systemized, grouped and analyzed. Pearson’s correlation coefficient was calculated and the relationship between the various characteristics of living standard was determined. The comparative analysis is also used. To visually show the distribution of different values, a graphical method was applied.

1. Macroeconomic changes after accession to the EU

When Baltic countries joined the European Union, the possibilities opened up to European Union funding. Part of the funds associated with the improvement of living standards and conditions of living awarded by Quality Employment and Social Inclusion priority. For the period 2007–2013 from the EU funds (European Social Fund, the European Regional Development Fund and Cohesion Fund) the maximum amount of funds have been earmarked for Lithuania. EU funds for Latvia accounted for 66.3 % and Estonia – 50.2 % of the amount provided for in Lithuania (Fig. 1). Thus, the EU funding commensurate with the size of country and number of population. However, at the end of 2013, the interim payments of the European Union to Lithuania and Estonia was 67 %, while to Latvia – only 55.8 %. Lack of funding and uptake of funds affected the Baltic countries for further economic and social development.

Since 2004 the export flows increased to the EU. After accession to the EU, foreign direct investment (FDI) growth rates increased substantially during the first three years. FDI in Lithuania increased by more than two times prior to accession to the EU (2001–2003) (LR Vyriausybės kanceliarijos (...), 2007: 9–11).

Thus, since the join to EU, economic reforms and large-scale foreign direct investment, together with EU funds, led to grow economic development (Experiencing the economic (...), 2012: 3–4).
EU financial support had a significant direct and positive impact on GDP growth and changes in the structure of labor productivity. When the EU financial support as a proportion of GDP increased by one percentage point, the GDP growth increased in average about 1 percentage point in the eight new EU countries (LR Vyriausybės kanceliarijos (...), 2007: 69).

From the point of view of economic change, these three Baltic states was the best new members of EU – the high grow of GDP between 1995 and 2002 found in Latvia (42.6 %), Estonia (40.5 %) and Lithuania (31.9 %) (Tiusanen, 2004: 18).

Living standards in the New Member States of the European Union converged very rapidly towards the average European standard of living over the first decade of the new century. After accession to the EU economy is constantly growing. The beginning of the membership (2004) GDP per capita in Estonia, Latvia and Lithuania were accordingly 55 %, 44 % and 50 % of the EU average. In 2007 economic growth in Latvia, Lithuania and Estonia was very high and these countries was between leaders together with Slovakia. But the financial crisis may have hampered the convergence process and in 2009 GDP shrank by more than 10 % in Baltic countries (Estonia, Latvia and Lithuania) (Kammourieh, 2010: 1; Experiencing the economic (...), 2012: 3–4). Year from 2007 to 2010 marks the transition from economic prosperity to economic downturn and depression due to the crisis (Experiencing the economic (...), 2012: 6).

Nevertheless, in 2012 GDP per capita in Estonia and Lithuania have accounted for more than 70 % of the EU average, but in Latvia it was lower – 64 %. GDP per capita in the Baltic countries increased by an average 46 % in 2004–2013.

Table 1. GDP per capita in Latvia and Lithuania in relation to the Estonia average (Estonia = 100) in 1995, 2004, 2008 and 2013, %

<table>
<thead>
<tr>
<th>Countries</th>
<th>1995</th>
<th>2004</th>
<th>2008</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Lithuania</td>
<td>74.5</td>
<td>75.3</td>
<td>83.7</td>
<td>84.9</td>
</tr>
<tr>
<td>Latvia</td>
<td>78.0</td>
<td>65.0</td>
<td>86.8</td>
<td>84.0</td>
</tr>
</tbody>
</table>

Source: Eesti statistics, 2014; Latvijas statistika, 2014; Lietuvos statistikos departamentas, 2014

GDP per capita in Lithuania and Latvia in 2013 accounted for 84 % of the Estonian average (1 table). Of course, the gross domestic product still does not reflect the individual’s standard of living. Therefore, the following indicators will be analyzed to describe the standard of living of Lithuanian, Latvian and Estonian people.
2. Comparison of individual indicators of living standard

Economic growth determines the increase of labor income. Between GDP per capita and the average monthly gross wage established a strong direct correlation (Lithuania $R = 0.92$, Estonia $R = 0.88$ and Latvia $R = 0.82$, as $p < 0.05$).

It should be noted that wages and salaries have grown in the Baltic countries before accession to the EU. The monthly gross wage in Lithuania three years before the accession to the EU grew by an average of 3.4% a year, but from 2004 to 2006 the average growth rate was 11.8% (LR Vyriausybės kanceliarijos (...), 2007: 15). However the biggest problem was (especially in Latvia economy) labor shortage as a result of which wage growth outpaces the increase in productivity (Akule: 13).

The average monthly gross wages and salaries in Estonia and Lithuania since the accession to the Euro- pean Union increased by 51–52%, in Latvia – 44%. Now Estonia remains the leader, although in 2000 the wage in Lithuania was almost the same as in Estonia (Fig. 2). However, since 2006 wages and salaries in Latvia started to grow rapidly, and now Lithuania according to the monthly gross wage average remains in the last position in the Baltic States (72.7% of Estonian average).

When analysing the income sources, it is necessary to focus on the old-age pension, which is one of indicators of living standard of retirement age. Since 2009, residents of Lithuania received the lowest pensions among the Baltic States population. Average old-age pension in Lithuania is 27% lower than in Estonia and 8% lower than in Latvia.

Gini coefficient expresses the inequality in income distribution, which is also sometimes considered as index of living standard. In 2006 Latvia, Portugal, and Lithuania has the highest level of income inequality (Zaidi, 2009: 8). In 2010 the Lithuania has the highest income inequality among the Baltic States – Gini coefficient of equalized disposable income was 37 (Eurostat, 2014). Around one third of Lithuania population is at risk of poverty or social exclusion since they live in households with very low work intensity or are materially deprived. As the European Commission notes, the causes of such developments have not received the

![Fig. 2. Average of gross wages and salaries of the employed in Latvia, Estonia and Lithuania in 2000–2012, EUR](chart.png)

Sources: Eesti statistics, 2014; Latvijas statistika, 2014; Lietuvos statistikos departamentas, 2014
required policy attention (Masso, 2012: 12). However, in 2011 in Latvia Gini coefficient was already higher than in Lithuania and in 2012 between the three countries Lithuania has the lowest Gini coefficient (32) (Eurostat, 2014). Estonia has even established a strong negative correlation between the average monthly gross wages and the Gini coefficient ($R = -0.75$), as $p < 0.05$.

The income growth and the rise of prices affected the increasing of consumption expenditure. In 2004-2012 the household consumption expenditure grew by an average of 67.7% in all three countries. The largest increasing of consumption expenditure was on housing, water, electricity, gas, other fuels (120.1 %) and health services (107.1 %). This is a very important group of goods and services, and the opportunity to reduce the consumption to households is very low. As a result, people have less money to purchase the clothing and footwear or go to restaurants, cafes and hotels. In Lithuania consumption expenditure grew mainly on housing, water, electricity, gas and other fuels (144.8 %), furnishings, household equipment and routine household maintenance (77.6 %), miscellaneous goods and services (85.0 %) and education (73.9 %). Meanwhile in Estonia consumption expenditure decreased on education (32.4 %), but has increased on recreation and culture (122.5%). Among the three Baltic countries, consumption expenditure rose mostly in Latvia (73.7 %). Compared to other countries, mainly in Latvia increased consumption expenditure on health (163 %), transport (105.5 %), food and non – alcoholic beverages (59 %).

Since, according to the household consumption expenditure judged on the standard of living, it can be said that the highest standard of living is in Estonia – in 2012 one member of the household spent on average 284.6 EUR per month. Meanwhile, the lowest household consumption expenditure per capita in 2012 was in Lithuania – 247.3 EUR in Latvia – 282 EUR. Lithuanian households on average spend 5.6 % more on food and non-alcoholic beverages, but 36 % less on transport and 38.5 % fewer on restaurants, cafes and hotels than Latvian households. These consumption rates do not reflect the differences between cities and villages. Urban residents may pay more money for various goods and services. The largest differences of consumption expenditure in Lithuania between urban and rural households was on housing, water, electricity, gas and other fuels (77.2 %), recreation and culture (88.5 %). Latvian urban population spend 2.2 times more than rural residents on restaurants, cafes and hotel. Consumption expenditure differences in Estonia between urban and rural households is lowest (average 8.2 %), but there are also urban residents spend more on housing, water, electricity, gas, other fuels and education (45 %).

Share of households having (great) difficulty making ends meet increased 4 % in 2007–2010. Change of share of households having (great) difficulty making ends meet in Lithuania increased enormously – 15 % in 2007–2010 period. This was the highest growth in the European Union. Some of these households in Latvia increased by 6 %, while in Estonia decreased even by 1 % (Experiencing the economic (...), 2012: 7–8).

Consumer price index shows the average change in the price level of consumer goods and services purchased and used by households over a period of time to satisfy their needs. Starting with 2004 rise in prices is accelerating Lithuania (LR Vyriausybės kanceliarijos (...), 2007: 14).

In general consumer prices in all three countries has been growing, but at different levels. Growth of consumer prices in Lithuania and Estonia were similar (in 2012 increased to 139–140, where 2005 = 100), while consumer prices in Latvia grew faster, and in 2012 compared to 2005 increased by 147.9 (Eesti statistika, 2014; Latvijas statistika, 2014; Lietuvos statistikos departamentas, 2014).

It is very important for residents the change of consumer prices in Estonia and Latvia, when the euro was introduced. In Estonia, the euro was introduced on 1 January 2011. 2011 compared to 2010, the prices increased by 5 %, but in later years, the consumer price index declined – 2012 was 3.9 %, and in 2013 was 2.8 %. Latvia adopted the euro on 1 January 2013. In 2013 consumer prices over the previous year has been to 0. Consumer price index in Lithuania for several years has the downward trend. In 2012 the consumer price index was 2.8 % over the previous year, and in 2013 it was only 0.4.

After joining the European Union, prices of various goods and services increased in all Baltic countries. By 2012, consumer prices mostly increased by housing, water, electricity, gas, other fuels, recreation and tourism, and food compared to the index base period (2005 = 100). This is not good, because costs of food
and utilities account for a large share of total household spending. This reduces the availability of revenue for recreation, leisure, and other goods and services. At the same time communications costs in all countries declined. In Latvia prices increased for housing and utilities, food, hotels, restaurants and educational services.

The purchasing power of the residents at comparable prices is one of the main indicators of the standard of living, which shows the amount of goods and services can be purchased for revenues. Since joining the European Union, with increasing wages, the purchasing power of population has increased. However, the received wages of workers in Lithuania provided the opportunity to buy more milk, butter or Petrol A-95 than in other countries. In Latvia mostly increased purchasing power for the meat products. Unfortunately, the economic crisis reduced the purchasing power: wages and pensions decreased, but prices increased. As a result, in 2012, people were able to buy less Petrol A-95, sugar, bread and other products (Table 2).

Table 2. Change of purchasing power of employed by commodity in Lithuania and Latvia in 2005–2008 and 2008–2012

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Sausage, boiled, kg</td>
<td>21</td>
<td>-6</td>
<td>54</td>
<td>-6</td>
</tr>
<tr>
<td>Petrol A-95, liters</td>
<td>246</td>
<td>-232</td>
<td>176</td>
<td>-141</td>
</tr>
<tr>
<td>Rye bread, kg</td>
<td>-23</td>
<td>-60</td>
<td>1</td>
<td>-44</td>
</tr>
<tr>
<td>Beef, kg</td>
<td>3</td>
<td>-3</td>
<td>40</td>
<td>-27</td>
</tr>
<tr>
<td>Pork, kg</td>
<td>21</td>
<td>-2</td>
<td>48</td>
<td>-7</td>
</tr>
<tr>
<td>Vodka plain, liters</td>
<td>13</td>
<td>-7</td>
<td>18</td>
<td>-10</td>
</tr>
<tr>
<td>Milk, liters</td>
<td>147</td>
<td>-50</td>
<td>91</td>
<td>-11</td>
</tr>
<tr>
<td>Sugar, kg</td>
<td>204</td>
<td>-119</td>
<td>207</td>
<td>-64</td>
</tr>
<tr>
<td>Butter, kg</td>
<td>31</td>
<td>-21</td>
<td>5</td>
<td>-13</td>
</tr>
</tbody>
</table>

Source: Latvijas statistika, 2014; Lietuvos statistikos departamentas, 2014

The purchasing power of Estonian residents was 67 % of the EU average in 2011, being significantly higher than in 2001 (46 %). Estonia is currently in the same group with countries like Hungary and Poland, with the Czech Republic not too far ahead. The purchasing power considerably increased in Latvia and Lithuania, but they are slightly behind Estonia (Krusell, 2012: 41).

Unemployment rate does not determine directly the standard of living, but rising of unemployment declining the availability of human labor income and improve their living standards. In this study, the unemployment rate is analyzed as an indirect indicator and the growth or decline of unemployment is analyzed in the context of the overall standard of living, as one of the factors.

We can distinguish three stages in the unemployment rate change in the Baltic countries. The first stage covers the period between 2004 and lasted until 2007, when the unemployment rate declined in all countries. Decreasing the number of unemployed suggests that the state needs to allocate less spending on social benefits. In 2007 the unemployment rate reached its lowest level in Lithuania and Estonia was from 4.2 % to 4.6 %, while in Latvia was 6.2 %. A huge contraction in economic output in the Baltic countries and in Ireland caused serious problems in their labour markets. Since 2007, over three years due to the economic crisis, the unemployment rate increases of 12–13 percentage points and reach the maximum. In 2009–2010 the unemployment in Baltic countries was highest in EU (only in Spain unemployment rate was higher – 20.1 %) (Experiencing the economic (...), 2012: 5).
Unemployment rate in Latvia in 2010 even reached 19.8%. Since 2010 the unemployment rate begins to fall, and the fastest falling observed in Estonia, and the slowest – Lithuania. In 2013 the unemployment rate in Lithuania and Latvia have become almost equal. Despite the low unemployment rate, the largest regional differences in 2013 was observed in Estonia – from 5.3% (Hiiu county) to 17.2% (Võru county).

Worse-than-expected developments on the labour market are undoubtedly one of the most important reasons of increasing poverty (Maslauskaite et al., 2013: 58). However, a strong negative correlation between unemployment rate and at-risk-of-poverty rate has established in Estonia and Latvia (accordingly $R = (-0.82)$ and $(-0.80)$, as $p <0.05$). This means, that although the unemployment rate declined, the at-risk-of-poverty rate before the economic crisis remained high. Such correlation has not been established Lithuania.

Despite a growing economy and wages and salaries, in the Baltic countries at-risk-of-poverty rate remained almost unchanged, while in 2007–2008 even increased, especially in Latvia. In 2012 at-risk-of-poverty rate in all three countries have tended to converge (Fig. 3). However, there are still large regional differences of at-risk-of-poverty rate. At-risk-of-poverty rate difference between the regions in Estonia (Tallinn exception) 18.7 percent point.

Social Climate Assessment (Special Eurobarometer (...), 2013) is associated with socio-economic phenomena analyzed in this study – variation of the unemployment rate and wages. In the Baltic States residents evaluate the social climate more negatively than positively, but Estonia’s population believes, that the overall social climate assessment even better than the EU average (Fig. 4). Meanwhile, residents of Latvia and Lithuania in particular, evaluate the social climate negatively. Extremely badly social climate was assessed in 2010, when many of the socio-economic indicators also deteriorated sharply. Evaluations of social climate in 2011–2013 in all countries is improving.
Conclusion

Membership of the EU has led the investment, economic growth, and therefore the standard of living in the Baltic countries also grew.

GDP per capita in the Baltic countries increased by an average 46% in 2004–2013. However, GDP per capita has grown rapidly in Estonia, while Lithuania GDP per capita growth was slower compared with Latvia, and now these two countries by GDP per capita almost equal. A similar trend occurred in the average monthly gross wage growth. In this time, workers of Lithuania get the lowest monthly gross wages (72.7% of Estonian average) and pensioners of Lithuania receive lowest old-age pension.

Since, according to the household consumption expenditure judged on the standard of living, it can be said that the highest standard of living is in Estonia – in 2012 one member of the household spent on average 284.6 EUR per month. Meanwhile, the lowest household consumption expenditure per capita in 2012 was in Lithuania – 247.3 EUR in Latvia – 282 EUR.

Before the economic crisis the unemployment rate reached its lowest level in Lithuania and Estonia was from 4.2% to 4.6%, while in Latvia was 6.2%. Since 2007, over three years due to the economic crisis, the unemployment rate increases of 12–13 percentage points and reach the maximum. Since 2010 the fastest falling of unemployment rate observed in Estonia, and the slowest – Lithuania. In 2013 the unemployment rate in Lithuania and Latvia have become almost equal.

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References


GYVENIMO LYGIO KAITA LIETUVOJE, LATVIOJE IR ESTIJOJE, ĮSTOJUS Į EUROPOS SĄJUNGĄ

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Santrauka


Įstojus į Europos Sąjungą, visose Baltijos valstybėse augo įvairių prekių ir paslaugų kainos. Iki 2012 m. labiausiai išaugo būsto, poilsio ir turizmo, taip pat maisto produktų kainos. Tai nėra geras, nes išlaidos maisto produktams ir komunalinėms paslaugoms sudarė didelę dalį visų namų išlaidų. Dėl to mažėja galimybės skirti pinigų poilsui, laisvalaikiui, kitoms prekėms ir paslaugoms.

Vidutinis mėnesinis bruto darbo užmokestis Lietuvoje ir Estijoje nuo įstojimo į Europos Sąjungą išaugo daugiau kaip 51–52 %, Latvijoje – 44 %. Nuo 2006 m. Lietuvoje gyventojų darbo užmokestis pradėjo augti sparčiau ir dabar pagal vidutinių mėnesinių bruto darbo užmokestį Lietuva liekė paskutinė tarp Baltijos valstybių (72,6 % Estijos vidurkio). Tarp Baltijos valstybių žemiausias pensijas gauna Lietuvos gyventojai. Lietuvoje senatvės pensijos dydis yra 27 % mažesnis nei Estijoje ir 8 % nei Latvijoje.

Nuo įstojimo į Europos Sąjungą, didėjant darbo užmokesčiui, augo gyventojų perkamoji galia. Už gautą darbo užmokesť pieno, sviesto ar benzino A-95 galima buvo įsigyti Lietuvoje, tuo tarpu Latvijoje labiau išaugo perkamų galių mėsos produktams. Deja, ekonominė krizė pakoregavo gyventojų perkamąją galą: nors darbo užmokesčius ir pensijas sumažė, kainos kilo. Dėl to gyventojų perkamų galių galia taip pat sumažėjo.

Kadangi pagal namų ūkių vartojimo išlaidų dydį sprendžiama apie gyvenimo lygį, galima teigti, kad aukščiausias gyvenimo lygis yra Estijoje: 2012 m. vienas namų ūkio narys narys vidutiniškai išleido 284,6 EUR per mėnesį. Žemiausios namų ūkių vartojimo išlaidos vienam nariui 2012 m. buvo Lietuvoje – 247,3 EUR, Latvijoje – 282 EUR.

Baltijos valstybėse galima skirti tris nedarbo lygio kitimo etapus. Pirmasis apima laikotarpį nuo 2004 m. iki 2007 m., kai visose valstybėse nedarbo lygis mažėjo. Mažėjantis darbuotojų skaičius rodo, kad valstybei mažiau išlaikia darbo užmokesčius, skirti socialinėms pasalpoms. 2007 m. nedarbo lygis pasiekė žemiausią ribą ir Lietuvoje bei Estijoje siekė 4,2–4,6 %. Tuo tarpu Latvijoje – 6,2 %. Nuo 2007 m. per trejus metus dėl ekonominės krizės nedarbo lygis išaugo 12–13 proc. punktų ir pasiekė maksimumą. Latvijoje nedarbo lygis 2010 m. pasiekė 19,8 %. Nuo 2010 m. jis pradėjo kilti, labiausiai tai pastebėta Estijoje, lėčiausiai krito Lietuvoje. 2013 m. nedarbo lygis Lietuvoje beveik susilygino.

Nepaisant augančios ekonominės ir darbo užmokesčio dydžio, Baltijos valstybėse skurdo rizikos lygis beveik nepakito, o 2007–2008 m. netgi išaugo, ypač Latvijoje. 2012 m. skurdo rizikos lygis visose trijose valstybėse beveik susilygino.


PAGRINDINIAI ŽODŽIAI: gyvenimo lygis, Lietuva, Latvija, Estija, Europos Sąjunga.

JEL KLASIFIKACIJA: I31, J31, J64, R13, R23